

Sustainable management of community infrastructure in smart cities

Chris CHAMPION, International Federation of Municipal Engineering, NSW, Australia

WFEO

Globally our community infrastructure is under strain yet quality services from infrastructure are critical to our economies. Insufficient resources are often provided to *renew* our existing infrastructure to sustainably manage our services.

This presentation will present the three pillars for sustainable management of community infrastructure in Smart (or any!) Cities:

- Stewardship: Understanding our long-term responsibilities
- Asset Management: Managing the existing as well as the new
- Financial Planning & Reporting: An essential part of business.

Sustainability is about maintaining financial capital (money in the bank) and infrastructure capital (the condition of our assets) for the long term.

There is an essential need to prioritize our budgets, consider our risks and agree on the levels of service that we deliver.